

ASX - For immediate release

31 January 2019

**PRO-PAC PACKAGING LIMITED
UPDATE ON CHIEF EXECUTIVE OFFICER SEARCH**

As announced on 27 November 2018, Pro-Pac Packaging Limited (ASX:PPG) Chief Executive Officer (CEO), Grant Harrod, has tendered his resignation. Grant will leave the company on Friday 22 February 2019.

Executive search firm Egon Zehnder are well progressed with the search for an external candidate to fill the role, and the Board expects to announce the new CEO in the near future.

In the interim, the Board has appointed Rick Rostolis as Acting CEO in addition to his Chief Financial Officer (CFO) role. Rick will revert to his CFO role when the new CEO commences.

For more information contact:

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About PPG:

PPG is a diversified manufacturing and distribution business providing innovative industrial & flexible and rigid packaging solutions for a broad group of blue-chip clients and small-to-medium enterprises. PPG has corporate offices in Sydney and Melbourne, overseeing an international footprint including Australia, New Zealand and Canada. PPG's securities are listed and quoted on the ASX. For further information on PPG visit www.ppgaust.com.au.